

CIA/ER CEE 74-7

JULY 1974

CONFIDENTIAL/NED - CALENDAR OF ECONOMIC EVENTS  
JULY - SEPTEMBER

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*Calendar of Economic Events*  
*July-September*

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ER CEE 74-7  
July 1974

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No Foreign DissemCALENDAR OF ECONOMIC EVENTS\*  
July-September 1974

## CHRONOLOGICAL SEQUENCE

Date	Event
<b>July</b>	
15 Jun-7 Jul	Three US representatives to visit USSR under US-USSR Agricultural Cooperation Agreement
20 Jun-29 Aug	<i>UN Law of the Sea Conference (Caracas)</i>
29 Jun-mid-Jul	Indonesian Foreign Minister Malik to visit USSR, Yugoslavia, Poland, Mongolia, and North Korea
1	Japan-US Textile Treaty negotiations begin
Early	<i>US-Panamanian negotiations on a new Canal treaty, beginning early July</i>
1-6	First annual meeting of African Development Fund and annual meeting of African Development Bank, to be held concurrently (Rabat)
1-6	Latin American Energy Organization (OLADE) (Buenos Aires)
1-6	Latin America Free Trade Association (LAFTA) (Buenos Aires)
2-5	FAO World Fertilizer Commission meeting (Rome)
4-5	<i>OECD Committee on Financial Markets (Paris)</i>
4-5	UN Economic Commission for Europe Coal Committee meeting (Geneva)
8	Prime Minister Bhutto of Pakistan to visit the USSR
8-9	Energy Coordinating Group (Brussels)

\* See page 4 for a functional and geographic breakdown and statement of US policy interest. Events in bold face in the chronological sequence are considered to be of special interest. This quarterly calendar is updated and issued on a monthly basis.

Note: Comments and queries regarding this publication are welcomed. They may be directed to [REDACTED] of the Office of Economic Research, Code 143, Extension 5021.

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Date	Event
July (Continued)	
8-10	UN Economic Commission for Europe Gas Committee (Geneva)
8-12	European Parliament (Strasbourg)
9-10	<i>IBRD-ADB-sponsored Consultative Meeting on Postwar Aid to Indochina (Paris)</i>
9-10	<i>OECD's Development Assistance Committee (DAC) (Paris)</i>
9-10	OECD Economic Policy Committee Working Party 2 (Paris)
10	<i>Arab Foreign Ministers meeting</i>
14-18	US-Saudi Conference on Industrialization
15	<i>EC Finance Ministers meeting (Brussels)</i>
15-16	<i>EC Agricultural Ministers (Brussels), tentative</i>
15-17	Danish Foreign Minister Guldberg to visit Egypt
15-19	<i>FAO Council meeting (Rome)</i>
Mid-month	Turkey's Foreign Minister Gunes to visit PRC, Malaysia, and Thailand
Mid-month	<i>Visit of Secretary of the Treasury Simon to Egypt, Israel, Syria, and Saudi Arabia</i>
20-22	US-Saudi Conference on Manpower and Education
21 Jul-21 Aug	Four USDA representatives to visit USSR under US-USSR Agricultural Cooperation Agreement
23-25	US-Saudi Conference on Science and Technology
27-29	US-Saudi Conference on Agriculture
Date not set	Renegotiation of Laurel-Langley Agreement (Manila)
Date not set	OECD Agriculture Committee Working Party 4 meeting
August	
10-31	Soviet Trade and Industry Fair (Mexico City)

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Date	Event
18 Aug-8 Sep	Three US representatives to visit USSR under US-USSR Agricultural Cooperation Agreement
19-30	<i>World Population Conference (Bucharest)</i>
26-28	UN Economic Commission for Europe Committee on Agricultural Problems (Geneva)
Late	<i>Secretary of State Kissinger's visit to India (possibly late August or early September)</i>
Date not set	Arab-African Summit meeting (Kinshasha)
Date not set	Chinese Trade Mission visit to Brazil
September	
3	<i>Arab Summit meeting (Rabat)</i>
9-13	Meeting of US-Polish Joint Trade Commission in Washington (tentative)
12	<i>Organization of Petroleum Exporting Countries (OPEC) (Vienna)</i>
23-25	UN Economic Commission for Europe Gas Committee (Geneva)
23-28	Deputy USSR Premier Ivan Popov to visit United States
Late	<i>World Bank/IMF annual meeting (Washington)</i>
Date not set	Sri Lanka's Prime Minister Bandaranaike to visit USSR, Yugoslavia, Romania, West Germany, and Pakistan
Date not set	Japanese Prime Minister Tanaka to visit Mexico and Brazil
Date not set	South Korea-US Textile Treaty negotiations

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# ECONOMIC EVENTS, BY AREA OF INTEREST

Date

Event/US Policy Interest

## INTERNATIONAL ENERGY AND COMMODITY SITUATION

### July

- 2-5                      *FAO World Fertilizer Commission meeting (Rome). Review of current fertilizer situation and prospects for supplies and prices.*
- 8-9                      *Energy Coordinating Group (Brussels). Will continue discussions on integrated emergency program and other proposals.*
- 9-10                     *OECD's Development Assistance Committee (DAC) (Paris). To discuss Western efforts to aid LDCs hardest hit by commodity price increases.*
- 15-19                   *FAO Council meeting (Rome). To consider emergency plan for increasing fertilizer supplies to LDCs.*
- Date note set        *OECD Agriculture Committee Working Party 4 meeting. Will discuss beef industry problems -- high feed costs and consumer resistance to cost covering prices.*

### September

- 12                        *Organization of Petroleum Exporting Countries (OPEC) (Vienna). This meeting will attempt to set OPEC oil prices for fourth quarter 1974 and discuss OPEC aid to oil-poor LDCs.*

## OTHER INTERREGIONAL CONFERENCES

### July

- 20 Jun-29 Aug        *UN Law of the Sea Conference (Caracas). To consider the proposed 200-mile economic zone, expected to be approved by United States, as well as ownership of seabed and marine resources and laws of international waters.*
- 4-5                        *OECD Committee on Financial Markets (Paris). Will discuss impact of oil price rises on international financial markets, interest rate developments, and evolution of financial institutions.*
- 9-10                     *OECD Economic Policy Committee Working Party 2 (Paris). Will focus on present problems of economic growth in OECD member countries.*



Date	Event/US Policy Interest
August	
19-30	<i>World Population Conference (Bucharest). Will be focal point of the World Population Year; US objectives include setting specific targets for reduced birth rates by countries with rapid population growth.</i>
September	
Late	<i>World Bank/IMF annual meeting (Washington). To discuss global economic outlook, including formal establishment of a joint ministerial committee to study the transfer of real resources to the LDCs and capitalization requirements.</i>

WESTERN EUROPE

July	
4-5	<i>UN Economic Commission for Europe Coal Committee meeting (Geneva). Working party discussion on coal trade.</i>
8-10	<i>UN Economic Commission for Europe Gas Committee (Geneva). Group of experts to discuss the use and distribution of gas.</i>
8-12	<i>European Parliament (Strasbourg). Will probably discuss community budget, Britain's request for renegotiation of its terms of entry into the EC, and Italian balance-of-payments problems.</i>
15	<i>EC Finance Ministers (Brussels). Will study Commission anti-inflation proposals for the Community and each member state.</i>
15-16	<i>EC Agricultural Ministers (Brussels), tentative. Will probably discuss Italian agricultural import restrictions, EC beef problems, and the proposed CAP on soybeans.</i>
August	
26-28	<i>UN Economic Commission for Europe Committee on Agricultural Problems (Geneva). Group of experts to discuss the mechanization of agriculture.</i>
September	
23-25	<i>UN Economic Commission for Europe Gas Committee (Geneva). Joint meeting of the Group of Experts on Gas Statistics and the Ad Hoc group meeting on methods of forecasting gas demands.</i>

Date

Event/US Policy Interest

WESTERN HEMISPHERE

July

1-6 Latin America Free Trade Association (LAFTA) (Buenos Aires). *To discuss a proposal for the creation of an "Atlantic Bloc" consisting of Argentina, Brazil, Paraguay, Uruguay, and Mexico.*

1-6 Latin American Energy Organization (OLADE) (Buenos Aires). *Will discuss regional problems, especially aid to energy-poor members.*

Early *US-Panamanian negotiations on a new Canal treaty to begin. Will attempt to replace existing treaty between the United States and Panama.*

August

10-31 Soviet Trade and Industry Fair (Mexico City). *Mexico and USSR appear anxious to expand their mutual trade; about 5,000 items will be shown.*

Date not set Chinese Trade Mission visit to Brazil. *To purchase sugar and discuss establishing diplomatic relations between the two countries.*

MIDDLE EAST AND AFRICA

July

1-6 First annual meeting of African Development Fund and annual meeting of African Development Bank, to be held concurrently (Rabat). *To coordinate concessional-term credit policies for economic projects and to discuss capitalization requirements.*

10 *Arab Foreign Ministers meeting. Will examine lifting of oil embargo against Denmark and the Netherlands.*

14-18 US-Saudi Conference on Industrialization. *Will discuss objectives of joint committee for Saudi industrialization.*

15-17 Danish Foreign Minister Guldberg to visit Egypt. *Formal signing expected on \$9 million Danish development credit for Egypt.*

Mid-month Turkey's Foreign Minister Gunes to visit PRC, Malaysia, and Thailand. *PRC-Turkish trade agreement to be signed.*

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Date	Event/US Policy Interest
July (Continued)	
Mid-month	<i>Visit of Secretary of the Treasury Simon to Egypt, Israel, Syria, and Saudi Arabia. To discuss US bilateral programs for development in the Middle East.</i>
20-22	<i>US-Saudi Conference on Manpower and Education. To define objectives of development of Saudi manpower and education.</i>
23-25	<i>US-Saudi Conference on Science and Technology. To define objectives of the Saudi science program to be developed with US assistance.</i>
27-29	<i>US-Saudi Conference on Agriculture. To define objectives of Saudi agricultural programs and US role therein.</i>
August	
Date not set	<i>Arab-African Summit meeting (Kinshasha). To focus on oil producer-consumer problems, mainly oil prices.</i>
September	
3	<i>Arab Summit meeting (Rabat). Arab heads of state to discuss Arab coordination of policies.</i>

## NON-COMMUNIST ASIA AND PACIFIC

July	
29 Jun-mid-Jul	<i>Indonesian Foreign Minister Malik to visit USSR, Yugoslavia, Poland, Mongolia, and North Korea. To discuss economic cooperation in effort to normalize relations with Communist countries.</i>
1	<i>Japan-US Textile Treaty negotiations begin. Existing agreement regulating Japanese textile sales to United States expires in September.</i>
8	<i>Prime Minister Bhutto of Pakistan to visit USSR. Invited to visit by the Soviets, Bhutto probably will seek economic aid.</i>
9-10	<i>IBRD-ADB-sponsored Consultative Meeting on Postwar Aid to Indochina (Paris). Attempt to create a multinational framework for aid to countries of Indochina; could help reduce large US aid burden to the area.</i>
Date not set	<i>Renegotiation of Laurel-Langley Agreement (Manila). Agreement has governed US-Philippine economic relations since 1955; expiration of present agreement is 3 July.</i>

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Date	Event/US Policy Interest
<b>August</b>	
Late	<i>Secretary of State Kissinger's visit to India (possibly late August or early September). To discuss US aid and commercial relations.</i>
<b>September</b>	
Date not set	<i>Sri Lanka's Prime Minister Bandaranaike to visit USSR, Yugoslavia, Romania, West Germany, and Pakistan. Trade and aid very likely will be principal topics.</i>
Date not set	<i>Japanese Prime Minister Tanaka to visit Mexico and Brazil. First visit of a Japanese prime minister to Latin America, aimed at cementing ties to countries that supply raw materials to Japan.</i>
Date not set	<i>South Korea-US Textile Treaty negotiations. Will supersede current agreement regulating South Korean textile sales to United States to bring bilateral textile trade into line with recent multi-fiber agreement reached at Geneva.</i>

#### USSR AND EASTERN EUROPE

<b>July</b>	
15 Jun-7 Jul	<i>Three US representatives to visit USSR under US-USSR Agricultural Cooperation Agreement. Will observe and report prospects for winter wheat and feed grains.</i>
21 Jul-21 Aug	<i>Four USDA representatives to visit USSR under US-USSR Agricultural Cooperation Agreement. Will study Soviet agricultural forecasting, data collection, organization, and analysis.</i>
<b>August</b>	
18 Aug- 8 Sep	<i>Three US representatives to visit USSR under US-USSR Agricultural Cooperation Agreement. Will observe and report prospects for spring wheat.</i>
<b>September</b>	
9-13	<i>Meeting of US-Polish Joint Trade Commission in Washington (tentative). Agenda not yet known.</i>
23-28	<i>Deputy USSR Premier Ivan Popov to visit United States. On this long-delayed visit, Popov plans to sign scientific, technical, and cultural agreements and to tour various private companies.</i>